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INCOMING TELEGRAM Department of State

25X1A9a

4 04678 #042 3 CONFIDENTIAL

CORRECTION ISSUED
03/24/66, 12:45 a.m.

Action

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FE

Info

MCKFVV MJA733JBA524
RR RUEHC RUFHOL RUDTCR RUFNCR RUFHRO RUEHCR
DE RUMJBT 815A 0821230

1966 MAR 23 AM 7 41

ZNY CCCCC

R 231030Z

FM AMEMBASSY DJAKARTA

- CORRECTED COPY

TO RUEHC/SECSTATE WASHDC 2716

INFO RUFHOL/AMEMBASSY THE HAGUE 67

RUFHOL/AMEMBASSY BONN 50

RUDTCR/AMEMBASSY LONDON 367

RUFNCR/AMEMBASSY PARIS 102

RUFHRO/AMEMBASSY ROME 13

RUALOT/AMEMBASSY TOKYO 427

RUEHCR/AMEMBASSY MOSCOW 67

STATE GRNC

BT

CONFIDENTIAL MARCH 23

SUBJECT: INDONESIAN DEBT RESCHEDULE

JOINT EMBASSY/AID MESSAGE

EMBTEL 2706 TO DEPT; 66 TO MOSCOW

(NOTAL)

STATSPEC

0812

1. BANK INDONESIA OFFICIAL SOEKSOEMONO IN CONVERSATION WITH AAC AND EMB ECON OFFICER STATED INDONESIA HOPES OBTAIN 3 YEAR GRACE PERIOD ON ALL MILITARY DEBTS AND 3 YEARS ON OTHER MEDIUM/LONG TERM GOVERNMENT DEBTS. CONFIRMED PLAN TO PAY SHORT TERM CREDITS TO EXTENT POSSIBLE. STATED THESE CREDITS TOTAL \$300 MILLION MATURITIES LESS THAT ONE YEAR.

2. WHEN ASKED ON IMPORT PLANS, SOEKSOEMONO SAID GOI HOPES IMPORT \$300 - 325 MILLION CY 66. EMPHASIZED THIS WOULD BE USED TO REHABILITATE INDONESIAN INDUSTRY AND BETWEEN THIS LEVEL AND ESTIMATED FOREIGN EXCHANGE AVAILABILITIES WITH MEDIUM TERM COMMERCIAL LOANS AND HOPEFULLY LONG TERM GOVERNMENT LOANS.

3. HE SEEMED AMUSED THAT DEFERRED PAYMENTS (SHORT TERM CREDITS) EVEN NOW AVAILABLE TO INDONESIA BUT AT PRICES 40 - 50 PERCENT ABOVE MARKET. COMMENTED WRYLY THIS TECHNIQUE PROVED VERY EXPENSIVE IN 65 AND WOULD BE ABANDONED.

GP-3.

GREEN

*AS RECEIVED.

CONFIDENTIAL

Approved For Release 2000/08/26 : CIA-RDP71T00730R000500090065-8

UNCLASSIFIED		CONFIDENTIAL		SECRET	
CENTRAL INTELLIGENCE AGENCY OFFICIAL ROUTING SLIP					
T	ADDRESS		DATE		INITIALS
1	[REDACTED] St/P/c/RR				
2	4 F-41, Hz				
3					
4					
5					
6					
ACTION		DIRECT REPLY		PREPARE REPLY	
APPROVAL		DISPATCH		RECOMMENDATION	
COMMENT		FILE		RETURN	
CONCURRENCE		INFORMATION		SIGNATURE	
Remarks: <i>Your quotation concerning info in attached State telegram is approved by State for transmittal [REDACTED] per your request, 3/28/66, WLF</i>					
FOLD HERE TO RETURN TO SENDER					
FROM: NAME, ADDRESS AND PHONE NO.				DATE	
[REDACTED] St/CR 2E-44 R-5606				4/5/66	
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